Birchall Steel Consultant Surveyors

FREEHOLD FOR SALE OR TO LET

RETAIL SHOP AND UPPER PARTS OCCUPYING A BUSY LOCATION A FEW YARDS FROM THE MARKET HILL



MODERN PURPOSE-BUILT UNIT PART AIR CONDITIONED SUITABLE FOR A VARIETY OF USES NET SALES AREA 670 SQ FT GROUND FLOOR STORE 288 SQ FT FIRST FLOOR 245 SQ FT

> 3 King Street Sudbury CO10 2EB

FREEHOLD FOR SALE OFFERS INVITED IN THE REGION OF £265,000 OR TO LET AS A WHOLE £18,000 PER ANNUM EXCLUSIVE.

NO VAT

Old Bakery Mews 6 King Street Sudbury Suffolk CO10 2EB 01787 883888 office@birchallsteel.co.uk www.birchallsteel.co.uk

LOCATION

The premises occupy a busy trading location in the heart of the town centre in King Street which is the only vehicular route into the Market Hill, the town's prime retail area. Nearby occupiers include Santander, Bairstow Eves, Premier Travel and a variety of local independent eating establishments, retailers and estate agents.

Sudbury itself is a busy and expanding market town with a population of around 25,000 but which serves a much wider catchment area. The town has seen considerable growth in recent years and development has begun on the long-awaited Chilton Woods development which will provide a further 1,000 new homes. There are branch line train services from Sudbury to London via Marks Tey, taking around 70 minutes and Stansted Airport is about 40 minutes' drive away.

DESCRIPTION

The property comprises one of a pair of purpose-built shop units dating from the 1970's and built on the site of an earlier building which was destroyed by fire. The property is constructed of cavity brickwork under a mainly pitched slate roof and there is a useful lean-to ancillary store at the rear.

The property, available due to relocation, has been recently refitted and upgraded. There is part air conditioning and modern fire system and further supplementary heating via modern electric radiators.

The ground floor has been partly sub-divided to provide a main general office/retail area with two meeting rooms off but could readily be reinstated to form a clear retail space, if required.

The property provides the following accommodation but please note that all dimensions and areas are approximate:

Net Frontage 15'5"

Internal Width 19' narrowing at the rear to 16'5"

Overall Depth 39'6"

Net Sales Area 671 sq. ft.

Rear Storeroom 'L' shaped 23'9" x 6'3" & 16'6" x 8'6"

providing 288 sq. ft.

A concrete staircase leads to: -

First Floor

Stock/Staff Room 16'2" x 11'9" providing 190 sq. ft.

Ladies & Gents Cloakroom Each with WC.

Kitchenette 6'6" x 5'2" providing 52 sq. ft.

SERVICES

Main water, electricity and drainage are connected.

RATES

Rateable Value

£14,250

Because the Rateable Value is less than £15,000 qualifying businesses would be entitled to an element of Small Business Rate Relief (25% in this instance). A revaluation is due to take effect in 2023 and speculation is that retail rateable values are likely to fall which may mean that qualifying businesses will benefit further from SBRR.

TERMS The property is available **Freehold or To Let** with Vacant

Possession.

<u>VAT</u> The building is not elected for VAT purposes.

PRICE

Offers invited in the region of £265,000 for the Freehold or To Let as a whole £18,000 per annum

exclusive.

<u>VIEWING</u> Strictly by prior appointment with the agent

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EPC





